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## MICOR Industries Acquires Magnus Hi-Tech, Establishing Presence on the “Space Coast” Adding Complementary Capabilities

DECATUR, Ala. – MICOR Industries, an Alabama-based aerospace and defense precision machining company, has acquired Magnus Hi-Tech, a multi-million-dollar custom metal fabrication and welding company in Melbourne, Florida. Over its 50 years in business, Magnus has earned a reputation for precision, reliability and effectively meeting the complex needs of aerospace customers.

“This acquisition is really a blending of two strong, successful companies that, together, will provide tremendous value to our customers,” said MICOR CEO, Julius Uhlmann. “We are thrilled to welcome Magnus Hi-Tech to the MICOR family.”

Fortune-500 aerospace companies have trusted MICOR for years to produce and deliver mission-critical parts on time with exceptional quality. “Now with a presence on the Space Coast, we’re looking forward to expanding our aerospace customer footprint with expansive capabilities,” Uhlmann said.

“Becoming part of the MICOR family allows us to better serve our customers,” said MICOR Melbourne General Manager, Frank Bonarrigo. “It’s a great fit from a culture and capabilities perspective. We’re stronger.”

### Magnus Hi-Tech and MICOR Industries: Positioning to Serve a Wider Array of Customer Needs

The MICOR/Magnus combination positions the company to offer a more vertically integrated set of capabilities, thus able to serve a wider array of customer needs, to provide shorter lead times and to assure enhanced on-time delivery reliability. The breadth of capabilities offered differentiates MICOR among most machine shops serving the aerospace and defense industries, including CNC machining for routine and exotic materials, sheet metal fabrication, welding, painting, heat treating, anodizing, assembly, laser marking, laser cutting, EDM cutting, metal etching, metal fabrication, and complex assembly.

“Magnus Hi-Tech’s team has manufactured for Huntsville Ducommun, some leading-edge items for many years, and the relationship and teamwork we have built over the years has made it profitable for both companies,” said John Brazzell with Ducommun Incorporated. “I am looking forward to building the same relationship with MICOR.”

Speaking on behalf of MICOR ownership, Neil Thorne said “The growth of MICOR in the last few years has been very intentional. We’re constantly investing in talent and capital equipment to better serve our customers, while making an impact in the communities where our employees live. Our customers often need extreme precision for custom parts on a short delivery cycle. We are enhancing the ability of MICOR to uniquely meet those needs with this acquisition and other investments we are making in the business.”

### About MICOR Industries, LLC

*MICOR Industries, LLC is a precision machining and manufacturing company serving aerospace, defense, and medical manufacturing customers worldwide. Founded in 1999, the company is focused on providing superior service to its partners that meet even the most complex, quick-turn projects. The company possesses a “soaring to serve” mentality with transparency, trust, and tenacity at the core of service. To learn more about MICOR and the company’s capabilities, visit [www.micorind.com](http://www.micorind.com).*

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