



TRANSPARENT

TRUSTED

TENACIOUS

FOR IMMEDIATE RELEASE

May 17, 2021

MICOR Industries Announces Multi-Million Dollar Expansion & Acquisition

DECATUR, Ala. – MICOR Industries, a Decatur-based aerospace and defense precision machining company, is planning for major growth and expansion in 2021. This growth, aligned with an organizational rebranding, serves as a commitment and investment in the success and growth of MICOR's customers.

MICOR Acquires Aerospace Fabrication Company

Located in the aerospace and defense epicenters of North Alabama and most recently Florida's Space Coast, the company serves Fortune 500 aerospace and defense customers including Dynetics, RUAG, United Launch Alliance and Lockheed Martin. In the midst of this continued growth, MICOR leadership set plans to rebrand as an organization, publicly reinforcing the company's commitment to its core values of serving its customers with transparency, trust and tenacity.

"This tagline is the cornerstone of what we aim to deliver at MICOR," said MICOR CEO Julius Uhlmann. "We are transparent with our customers – in the good and bad news, our relationships internally and externally are built on a firm foundation of trust, and we are tenaciously committed to serving our customers with excellence."

The company's mission puts an emphasis on serving and supporting American heroes and warfighters.

Planned Expansion to Headquarters in 2021

MICOR leadership is looking for ways to continue to grow in support of its aerospace and defense customers. In 2021, MICOR will expand its headquarters in Decatur, Alabama resulting in 10,000 sq. ft. of manufacturing space, a \$3.2 million investment of new CNC equipment, and 10 new positions. The newly created jobs will range from entry-level machinists to executive level engineers, exceeding industry standards in benefits and professional development.

ALABAMA CAMPUS:

1314 State Docks Rd NW
Decatur, AL 35601

MAILING ADDRESS:

PO Box 2175
Decatur, AL 35602

PHONE: 256.560.0770

EMAIL: info@micorind.com
www.micorind.com



TRANSPARENT

TRUSTED

TENACIOUS

"This announcement of the expansion of our headquarters is a truly exciting time for MICOR," said MICOR CEO Julius Uhlmann. "At the core, this expansion is taking place because our leadership team is committed to finding new ways to better serve our customers."

MICOR Leadership

Thorne Enterprises, led by entrepreneurs Curt and Neil Thorne, purchased MICOR in 2018, placing priority on experienced and proven leadership for the company. Curt Thorne's extensive experience managing and growing companies—from start up to leading enterprises—combined with Neil Thorne's finance, investment, and business analysis acumen, provide a firm foundation for MICOR's growth.

"When the opportunity to grow MICOR was presented, it made sense and checked many of the boxes for us," said Owner and Managing Shareholder Neil Thorne. "We were looking for a company located in the southeast, whose products were 'Made in America' and ultimately, provided skilled, blue collar jobs to its community. We have found that and more at MICOR."

In 2019, MICOR hired Julius Uhlmann as President and COO, and was most recently promoted to CEO. Uhlmann has more than 30 years of industry experience and a proven track record as an international machine shop executive, having run \$60 million, multi-site operations and served in numerous roles throughout his career. Uhlmann started his career in sales and retains a strong commitment to customer service. Uhlmann has a proven pedigree in the machining industry and a strong commitment to delivering precision solutions and superior service for MICOR's customers.

About MICOR Industries, LLC

MICOR Industries, LLC is a precision machining and manufacturing company serving aerospace, defense, and medical manufacturing customers worldwide. Founded in 1999, the company is focused on providing superior service to its' partners that meet even the most complex, quick-turn projects. The company possesses a "built to serve" mentality with transparency, trust, and tenacity at the core of service. To learn more about MICOR and the company's capabilities, visit www.micorind.com.

#

ALABAMA CAMPUS:

1314 State Docks Rd NW
Decatur, AL 35601

MAILING ADDRESS:

PO Box 2175
Decatur, AL 35602

PHONE: 256.560.0770

EMAIL: info@micorind.com
www.micorind.com